

Crypto regulation in Serbia

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01 Overview

- Sources
- Overview
- Tips and Tricks by D&A Partners

02 Digital assets and their issuance

- Definitions
- Issuance of Digital Assets
- Digital assets qualifying as financial instruments
- NFTs
- Stablecoins

03 Digital asset service providers

- Regulated activities
- How to become a DASP?
- Operating a trading platform
- Acceptance/transfer of digital assets

04 Mining

05 Decentralised Autonomous Organisations

06 Crypto Payments

07 AML Regulation

- National Regulation
- FATF Recommendations

08 Taxation

- Personal Income Tax
- VAT
- Corporate Income Tax
- Inheritance and gift tax

09 Additional Information

Sources

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Crypto Legislation

- Law on Digital Assets

AML Legislation

- Regulations on the prevention of money laundering and terrorism financing
- FATF Standards on Virtual Assets and Virtual Asset Service Providers

Taxation

- Property Tax Law
- Law on Personal Income Tax
- Law on Value Added Tax

Overview



Overview

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Law on Digital Assets (came into force 29 June 2021) regulates

- the issuance of digital assets and secondary trading of digital assets in Serbia;
- the provision of services related to digital assets.

The provisions of this law do not apply to transactions with digital assets if these transactions are performed exclusively within a limited network of persons who accept these digital assets (e.g., the use of digital assets for certain products or services, as a form of loyalty or reward, without the possibility of its transfer or sales).

Regulatory body: Serbian Securities Commission

Status of regulation:
positive

Tips & Tricks by D&A Partners

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Serbia has established itself as a developing jurisdiction in terms of crypto regulation. The country's legislative landscape for digital assets has evolved significantly since the implementation of a comprehensive “Law on Digital Assets” (LDA). The LDA legalised cryptocurrency trading and mining and encouraged service providers in the digital asset space to obtain licences and authorisation from Serbian authorities.

While Serbia has made strides in regulating digital assets, it may not yet be fully prepared to support large-scale crypto projects. The country's approach to digital assets, while progressive, still reflects a cautious and evolving stance. The regulatory environment, though developing, may not offer the same level of support and infrastructure that larger or more complex projects require. This makes Serbia more suitable for smaller-scale initiatives or projects at the nascent stage of development.

To date, there have been a few notable crypto-related events:

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